Resident Council and Administration New Sunnyside Apartments Rental Rates Meeting Minutes

December 12, 2022

Venue: John R. Park Building, Board Room

Attendees: Jennifer Reed, David Kieda, Lori McDonald, Cathy Anderson, Blake Billings, Natalie Cottle, John Ellis, Annie Pond

- Welcome
- Resident Council presentation
- Discussion
 - Want to allow USA to continue providing unique environment which promotes education of following populations:
 - Families
 - Underrepresented populations
 - International students
 - Need to be realistic with the bond repayment
 - Payments must be completed
 - Administration to run the numbers on the possibility of grandfathering in the residents who are close to finishing their education
 - Factor in that it is difficult to understand who will stay within USA housing and who will not; and those who are interested
 - Around 353 apartments are impacted with the Phase 2 closure.
 - Look at individual residents to see the possibility of their grandfathering-in to the new Sunnyside apartments
 - Generally reducing Sunnyside rates is not an option based on the bond repayment necessary and what the University is currently charging for other housing.
 - Expense reports of housing are available
 - High level budget is shared during the USA forums happening twice a year
 - Peoples' livelihoods are also dependent on the running apartments
 - Other U auxiliaries need subsidies from USA rent
 - Stipend concerns
 - Two types of stipends
 - Grants: based on what individual faculty and departments determine
 - Forseen as easier to employ toward student stipends
 - University account: money from the state
 - Forseen as harder to employ toward student stipend
 - Graduate Students, specifically PhD, are a critical investment for the UofU in maintaining U's vision. Benefits feed directly into U.
 - President Randall has assembled a task force working to solve stipend issue.
 - Hoping for a resolution in spring 2023

- Financial Office is still behind on determining loan allotment changes
- Many international students' spouses are unable to work due to visa restrictions
- UofU's goal to have \$1 billion in research
 - Currently below on this goal.
 - Concern that if something doesn't change in regards to the new housing rates, researchers will go to less expensive schools.
 - Many research students are international
 - Concern of current research students not finishing education due to the increased financial demand.
- Finding donations
 - Development team is currently working on finding donations to fund scholarships
 - Possibility of a campaign specifically targeting former USA residents to fund housing subsidies
- o David to meet with Deans to discuss stipend increases from grants
- RC to send digital handbook to attendees
- o RC to follow up with attendees around January 15, 2023